



949-587-5920 - jobs@prgir.com



Thanks to all our candidates and clients for making 2017 one of our best years ever at PRG - Happy Thanksgiving!

Joke of the Month Contest - \$100 Prize

Coming up with a good insurance joke is hard. Help me out! Enter our insurance joke of the month contest, if your joke is selected it will be featured in our next newsletter and you will receive our \$100 prize! Submit your joke to johnm@prgir.com.

Unemployment Rate Falls to 17 Year Low

The US unemployment rate fell to a 17 year low in October to 4.1%, down from 4.9% a year earlier. Most of this job growth is in major metropolitan areas with many rural areas still struggling. In California, San Francisco and Orange County are doing particularly well at 3.4 and 3.6% respectively. San Diego is also strong at 3.9% while Los Angeles and Sacramento are a little higher at 4.9% and 4.7% respectively.

The 8 year economic expansion has now seen 85 consecutive quarters of job growth, a record for the US economy. The down side to this expansion has been that wage growth has been slow. Here at PRG we are seeing salaries in the California insurance claims industry being pushed up by the strong job market.



SOURCE: TRADINGECONOMICS.COM | U.S. BUREAU OF LABOR STATISTICS

A lawyer and an engineer were fishing in the Caribbean. The lawyer said, "I'm here because my house burned down, and everything I owned was destroyed by the fire. The insurance company paid for everything."

"That's quite a coincidence," said the engineer. "I'm here because my house and all my belongings were destroyed by a flood, and my insurance company also paid for everything."

The puzzled lawyer asked, "How do you start a flood?"



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Deadliest Wildfires in California History

The 2017 Wine Country Fires killed 43 people, making 2017 the deadliest fire season in California history. Nearly 9,000 structures were destroyed and insured losses will likely top \$3 billion.

Houses are increasingly being built in high hazard fire areas in California, making wildfires more destructive both in terms of lives lost and property damage caused.

California received a large amount of rain in the winter of 2016-2017, leading to lush vegetation growth, this was followed by the warmest summer in Northern California since record taking began, leading to perfect conditions for the wildfires of 2017.

Many scientists predict climate change will cause California to experience longer periods of drought followed by periods of heavy rain, creating conditions that will result in more and larger wildfires.

PRG is the largest California based Supplier of Claims Personnel, If you are looking for a new position or looking for claims help, call us at 949-587-5920 or email us at jobs@prgir.com